

To,

Date: 13.02.2025

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 13.02.2025 under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

**Unit: Variman Global Enterprises Limited (Scrip Code 540570)**

**Ref: Company letters dated 08.02.2025 and 05.02.2025**

This is to inform the Exchange that at the meeting of the Board of Directors of Variman Global Enterprises Limited held on Thursday, 13-02-2025 at 06:30 P.M. at the registered office of the Company situated at 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad, 500029 - Telangana, the following were considered and approved:

1. Un-audited financial results (both standalone and consolidated) for the quarter ended 31.12.2024 (Enclosed).
2. Limited Review Report for the quarter ended 31.12.2024 (Enclosed).
3. To sign an agreement with Urijah Limited, an Alternative investment management company, regulated by Financial Service Commission, Mauritius for assisting the companies in overseas acquisition of running company / project of upto US\$ 50 Millions. Further, the Board authorised the Managing Director to sign an agreement with Urijah Limited.
4. Deferment of following items to the next meeting:
  - a. Employee Stock Option Scheme
  - b. Acquisition of Companies engaged in Trading of IT products and/or Digital Transformation sector.
  - c. acquisition of balance shares in Straton Business Solution Private Limited.


The meeting concluded at 07:20 PM.

Thanking you.

Yours sincerely,

**For Variman Global Enterprises Limited**

**SIRISH** Digitally signed  
by SIRISH  
**DAYATA** DAYATA  
Date:  
2025.02.13  
19:31:05 +05'30'

  
**D. Sirish**  
Managing Director  
DIN: 0199984



**Variman Global Enterprises Limited**

**Corp. Office** : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

**Branches :**

Plot no.47, #56-10-14/A, Sree Lakshmi Nilayam, P&T Colony-3, Patamata, Vijayawada, AP-520010	#19-9-11/B, Lakshmi Puram, Tiruchanoor Road, Tirupati, Andhra Pradesh - 517501	#60(61), Subha Sree, G-1, 7th Avenue, Ashok Nagar, Chennai - 600083	#202, 2nd Floor, ELTARA, Opp Orchard Avenue, Hiranandani Gardens, Powai, Mumbai - 400076
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VARIMAN GLOBAL ENTERPRISES LIMITED CIN:L67120TG1993PLC016767													
Statement of Un-Audited Results for the Quarter Ended and Nine Months Ended 31.12.2024 (Rs. in Lakhs)													
S.No.	Particulars	STANDALONE						CONSOLIDATED					
		For the Quarter ended			Nine Months Ended			For the Quarter ended			Nine Months Ended		Year Ended
		Unaudited 31.12.2024	Unaudited 30.09.2024	Unaudited 31.12.2023	Unaudited 31.12.2024	Unaudited 31.12.2023	Audited 31.03.2024	Unaudited 31.12.2024	Unaudited 30.09.2024	Unaudited 31.12.2023	Unaudited 31.12.2024	Unaudited 31.12.2023	Year Ended Audited 31.03.2024
I	Revenue From Operations	1,897.70	1,929.30	1,233.85	4,930.67	3,614.59	4,992.19	3,145.73	3,209.74	2,704.24	8,713.05	8,599.93	11,332.83
II	Other Income	190.43	24.53	13.64	350.96	98.85	252.62	257.53	101.32	66.00	516.49	255.49	483.98
III	<b>Total income (I+II)</b>	<b>2,088.12</b>	<b>1,953.93</b>	<b>1,247.49</b>	<b>5,281.63</b>	<b>3,713.45</b>	<b>5,254.82</b>	<b>3,403.26</b>	<b>3,311.06</b>	<b>2,770.24</b>	<b>9,229.54</b>	<b>8,855.42</b>	<b>11,816.81</b>
IV	<b>Expenses</b>												
	(a) Cost of Materials consumed	1,722.79	1,744.42	1,153.61	4,542.64	3,171.67	4,407.21	2,865.40	2,955.40	2,541.39	8,042.32	7,887.20	10,390.76
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	112.26	111.56	78.49	288.76	211.39	297.82	170.68	165.97	127.03	448.35	354.33	489.67
	(e) Finance Cost	75.77	36.70	27.26	114.61	74.53	138.64	151.85	77.49	63.62	266.80	198.19	305.70
	(f) Depreciation and amortisation expense	14.26	14.28	13.62	40.73	28.34	37.76	19.21	18.93	21.33	55.35	47.11	52.82
	(g) Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-	-	-	-	-	-	-	-
	(h) Net loss on reclassification of financial assets	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Other expenses	92.81	33.54	27.87	201.23	114.48	311.33	115.59	56.56	53.80	271.86	196.32	421.53
	<b>Total Expenses</b>	<b>2,017.89</b>	<b>1,940.50</b>	<b>1,300.84</b>	<b>5,187.98</b>	<b>3,600.40</b>	<b>5,192.76</b>	<b>3,322.73</b>	<b>3,274.35</b>	<b>2,807.17</b>	<b>9,084.68</b>	<b>8,683.15</b>	<b>11,660.48</b>
V	<b>Profit / (Loss) before and exceptional items and Tax (III-IV)</b>	<b>70.23</b>	<b>13.42</b>	<b>(53.35)</b>	<b>93.66</b>	<b>113.05</b>	<b>62.05</b>	<b>80.54</b>	<b>36.71</b>	<b>(36.93)</b>	<b>144.87</b>	<b>172.27</b>	<b>156.34</b>
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>70.23</b>	<b>13.42</b>	<b>(53.35)</b>	<b>93.66</b>	<b>113.05</b>	<b>62.05</b>	<b>80.54</b>	<b>36.71</b>	<b>(36.93)</b>	<b>144.87</b>	<b>172.27</b>	<b>156.34</b>
VIII	<b>Tax expense</b>												
	Current Tax	15.45	2.55	-	20.60	24.87	12.41	28.26	-2.03	-	33.41	39.67	22.19
	Deferred Tax	11.37	-	0.91	-11.37	0.91	-11.37	-	-	0.91	-11.37	0.91	-2.85
IX	<b>Net Profit / (Loss) for the year from continuing operations (VII-VIII)</b>	<b>66.15</b>	<b>10.87</b>	<b>-54.26</b>	<b>84.42</b>	<b>87.27</b>	<b>49.64</b>	<b>63.65</b>	<b>38.74</b>	<b>-37.84</b>	<b>122.83</b>	<b>131.69</b>	<b>136.99</b>
	<b>Discontinued Operations</b>												
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	<b>Net Profit / (Loss) for the year from Discontinuing operations (X-XI)</b>												
XIII	<b>Profit/(Loss) for the year (IX-XII)</b>	<b>66.15</b>	<b>10.87</b>	<b>-54.26</b>	<b>84.42</b>	<b>87.27</b>	<b>49.64</b>	<b>63.65</b>	<b>38.74</b>	<b>-37.84</b>	<b>122.83</b>	<b>131.69</b>	<b>136.99</b>
XIV	Other Comprehensive Income												
	A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-

## Variman Global Enterprises Limited

**Corp. Office** : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

### Branches :

Plot no.47, #56-10-14/A, Sree  
Lakshmi Nilayam, P&T Colony-3,  
Patamata, Vijayawada, AP-520010

#19-9-11/B, Lakshmi Puram,  
Tiruchanoor Road, Tirupati,  
Andhra Pradesh - 517501

#60(61), Subha Sree, G-1,  
7th Avenue, Ashok Nagar,  
Chennai - 600083

#202, 2nd Floor, ELTARA,  
Opp Orchard Avenue,  
Hiranandani Gardens,  
Powai, Mumbai - 400076

B)	(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XV	<b>Total Comprehensive Income</b>	<b>66.15</b>	<b>10.87</b>	<b>-54.26</b>	<b>84.42</b>	<b>87.27</b>	<b>49.64</b>	<b>63.65</b>	<b>38.74</b>	<b>-37.84</b>	<b>122.83</b>	<b>131.69</b>	<b>136.99</b>
	Attributable to Shareholders of the Company	-	-	-	-	-	-	64.54	30.08	-	111.08	118.57	113.04
	Non controlling Interest	-	-	-	-	-	-	-0.89	8.66	-	11.75	13.12	23.96
XVI	Paid-up equity share capital (Face Value of Rs. 1/- per share)	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81
XVII	<b>Earnings Per Equity Share of face value of Rs.1/- each (for Continuing operations):</b>												
	1) Basic	0.03	0.01	-0.03	0.04	0.04	0.03	0.03	0.02	0.01	0.06	0.07	0.07
	2) Diluted	0.02	0.01	-0.03	0.04	0.04	0.03	0.03	0.02	0.01	0.06	0.07	0.07
XVIII	<b>Earnings Per Equity Share of face value of Rs.1/- each (for Discontinuing operations):</b>												
	1) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
XIX	<b>Earnings Per Equity Share of face value of Rs.1/- each (for Continued and Discontinuing operations):</b>												
	1) Basic	0.03	0.01	-0.03	0.04	0.04	0.03	0.03	0.02	0.01	0.06	0.07	0.07
	2) Diluted	0.02	0.01	-0.03	0.04	0.04	0.03	0.03	0.02	0.01	0.06	0.07	0.07

NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 13.02.2025.
- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The results are also available on the website of the Company [www.varimanglobal.com](http://www.varimanglobal.com)
- The consolidated financial results includes M/s. Straton Business Solutions Private Limited (83.33% subsidiary), M/s. Veritech Vending and Enterprises Solutions Private Limited (51% subsidiary), M/s V Joist Innovation Private Limited( 82.43 % Subsidiary) and M/s Copact Edtech Private Limited (100% Subsidiary).
- The figures of the previous year/periods have been re-grouped/reclassified, wherever necessary, for the purpose of comparison.
- The company is primarily engaged in System Integration and the distribution of IT hardware. As the company operates within a single business segment, there is no requirement for segment-wise financial reporting. Therefore, in accordance with IND AS 108, which mandates the disclosure of financial information by segments, the company is exempt from providing such segment-specific reports, as it does not have multiple distinct business segments to report on.

Place : Hyderabad  
Date : 13.02.2025



For VARIMAN GLOBAL ENTERPRISES LIMITED

Dayata Sirish  
Managing Director  
DIN: 01999844

## Variman Global Enterprises Limited

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**Branches :**

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# M M REDDY & CO., Chartered Accountants

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## Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,  
The Board of Directors,  
**M/s. VARIMAN GLOBAL ENTERPRISES LIMITED**

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/s. Variman Global Enterprises Limited (Formerly Known as Spring Fields Infraventures Limited)** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 31<sup>st</sup> December, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended December 31, 2023, and March 31, 2024, as reported in the accompanying Statement have been approved by the Parent's Board of Directors but have not been subjected to review.



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Outer Ring Road, Marathahalli, Opp. Kalamandir,  
Bangalore - 560037. Cell:9008100228



T2, Maruti Residency, Beside K.L. University,  
Opp. Aravinda School, Tadepalli, Guntur Dist.,  
Andhra Pradesh Pin-522501.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of Subsidiary company which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenues of Verteex Vending and Enterprises Solutions Private Limited is Rs.531.89 Lakhs, Straton Business Solutions Private Limited is Rs.662.15 Lakhs, V Joist Innovation Private Limited is Nil and Copact Edtech Private Limited is Nil for the Quarter ended 31<sup>st</sup> December 2024, total Net Profit of Verteex Vending Enterprises Solutions Private Limited is Rs.1.46 Lakhs, Straton Business Solutions Private Limited is Rs.4.76 Lakhs, V Joist Innovation Private Limited is Nil and Copact Edtech Private Limited is Nil for the Quarter ended 31<sup>st</sup> December 2024. This interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

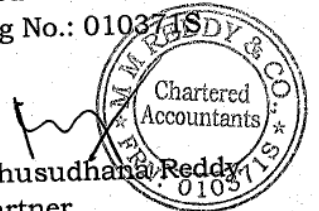
1. Include the quarterly financial results of the following entities: -
  - a) Vertex Vending and Enterprises Solution Private Limited (Holding 51%)
  - b) Straton Business Solutions Private Limited (Holding 83.33%)
  - c) V Joist Innovation Private Limited (82.43% Holding)
  - d) Copact Edtech Private Limited (100% Holding)
2. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard.

Place: Hyderabad  
Date: 13-02-2025.

For **M M REDDY & CO.,**  
Chartered Accountants  
Firm Reg No.: 0103718

M. Madhusudhana Reddy  
Partner

Membership No. 213077  
UDIN: 25213077BMIHOR9432





# M M REDDY & CO., Chartered Accountants

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M M R Lion Corp, 4th Floor, HSR Eden, Road No. 2, Banjara Hills, Hyderabad – 500034.TS. E-mail: mmreddyandco@gmail.com

## Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Financial Results of the company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

Review Report to,  
The Board of Directors,  
M/s. Variman Global Enterprises Limited.

We have reviewed the accompanying statement of Un-Audited Financial Results of M/s. **Variman Global Enterprises limited (Formerly known as Spring Fields Infraventures Limited)** or the quarter ended **31<sup>st</sup> December 2024** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 And 52 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M M REDDY & CO.,**

Chartered Accountants

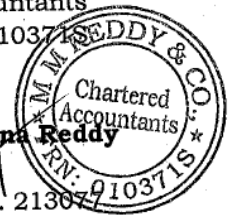
Firm Reg No.: 0103715

**M Madhusudhana Reddy**

Partner

Membership No. 213077

UDIN: 25213077BMIHQ9753



Place: Hyderabad

Date: 13-02-2025.

Flat No.G8, Vamshee Richfield Apartments,  
Outer Ring Road, Marathahalli, Opp. Kalamandir,  
Bangalore - 560037. Cell:9008100228



T2, Maruti Residency, Beside K.L. University,  
Opp. Aravinda School, Tadepalli, Guntur Dist.,  
Andhra Pradesh Pin-522501.